

## Notification of a material fact

«About a major transaction concluded by the legal entity subordinate to the issuer and being of significant importance for the issuer»

1. General information	
1.1. The issuer's full corporate name	Oil Transporting Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft, JSC
1.3. The issuer's principal place of business	57 Bolshaya Polyanka St., Moscow, 119180
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Notification content	
<p><b>2.1. The type of the legal entity that made the major transaction:</b> the legal entity subordinate to the issuer and being of significant importance for the issuer.</p> <p><b>2.2. The full corporate name of the legal entity that made the major transaction:</b> Sibnefteprovod, JSC. Principal place of business: 139 Respubliki St., Tyumen, Russia, 625048. INT: 7201000726. OGRN: 1027200789220.</p> <p><b>2.3. The category of the transaction:</b> major transaction.</p> <p><b>2.4. The type of the transaction:</b> loan agreement. The subject of the transaction: the transfer of the loan to the borrower for the purposes of implementation of the design development and construction project of the Zapolyarye-Purpe oil pipeline according to the construction financing schedule.</p> <p><b>2.5. The content of the transaction, including the civil rights and obligations to be established, changed or terminated by the effected transaction:</b> The loan is granted for financing the design development and construction of the Zapolyarye-Purpe oil pipeline. Partial or complete advanced repayment of the loan is possible. The interest for the use of monetary funds shall be accrued on a monthly basis. The monetary funds shall be granted by installments upon the written request of the borrower in accordance with the schedule for financing of the design development and construction of the Zapolyarye-Purpe oil pipeline.</p> <p><b>2.6. The maturity date:</b> the monetary funds under the target loan agreement are granted up to May 25, 2029. The parties and beneficiaries to the transaction: the lender – Transneft, JSC; the borrower – Sibnefteprovod, JSC. The amount of the transaction in monetary terms and as percentage of the value of the assets of the legal entity subordinate to the issuer, which made the transaction: The debt of Sibnefteprovod, JSC, under the target loan agreement as of August 28, 2014, including the interest for the use of monetary funds, is 88,235,602,936 rubles (eighty eight billion two hundred thirty five million six hundred and two thousand nine hundred thirty six rubles). The transaction amount is equal to 25.28% of the value of the assets.</p> <p><b>2.7 The value of the assets of the legal entity subordinate to the issuer, which made the transaction, as of the date of the end of the accounting period (quarter, year)</b></p>	

preceding the consummated transaction (the signed agreement)<sup>1</sup>, in respect of which the established deadline of submission of the accounting (financial) statements has expired: 349,043,138 thousand rubles.

**2.8. The date of the transaction consummation (the agreement signing):**

The date of signing loan agreement No. 17-106-0977/338/TNF/10: August 11, 2010.

The date of transfer of the first tranche under the loan agreement (the transaction consummation): September 1, 2010<sup>2</sup>.

The date of transfer of the tranche under the loan agreement (the related transaction consummation), due to which the amount of the monetary funds received by Sibnefteprovod, JSC, under the loan agreement was equal to 88,235,602,936 rubles: August 28, 2014.

**2.9. The information about transaction approval, if this transaction was approved by the authorized management body of the legal entity subordinate to the issuer, which made the transaction (the name of the management body of the entity that adopted the decision on approval of the transaction, the date of adoption of the aforesaid decision, the date and the number of the minutes of the meeting (session) of the management body of the legal entity, at which the aforesaid decision was adopted, if the decision was adopted by the collegial management body of the legal entity) or the record notifying that the transaction was not approved:** Decision No. 1 of the shareholder of Sibnefteprovod, JSC, as of March 25, 2013; Decision No. 2 of the shareholder of Sibnefteprovod, JSC, as of April 11, 2014.

**3. Signature**

3.1. Vice President of Transneft, JSC,  
acting under the power of attorney No. 85  
dated April 22, 2014

M.V. Barkov

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(signature)

3.2. Date September 1, 2014

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<sup>1</sup> The transfer of the tranche under the loan agreement (the related transaction consummation), due to which the amount of the monetary funds received by Sibnefteprovod, JSC, under the loan agreement, totaled 88,235,602,936 rubles.

<sup>2</sup> The tranche amount did not exceed 25% of the book value of assets of Sibnefteprovod, JSC, as of the ending date of the accounting period (quarter, year) preceding the transfer of the tranche.