

Notification of a material fact
«About certain decisions adopted by the Board of Directors of the issuer»

1. General information	
1.1. The issuer's full corporate name	Oil Transporting Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft, JSC
1.3. The issuer's principal place of business	57 Bolshaya Polyanka St., Moscow, 119180
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Notification content	
<p>2.1. The quorum of the meeting of the Board of Directors (the Supervisory Board) of the issuer and voting results:</p> <p>On issue No. 3 «On approval of interested party transactions» 6 of 7 members of the Board of Directors of Transneft, JSC, took part in voting. The quorum is recorded as present.</p> <p>Voting results: «aye» – 6; «nay» – none; «blank votes» – none.</p> <p>The decision was adopted unanimously.</p>	
<p>2.2. The content of the decisions adopted by the Board of Directors (the Supervisory Board) of the issuer:</p> <p>Decision on issue No. 3:</p> <ol style="list-style-type: none"> To set the price of interested party transactions between TRANSNEFT INSURANCE COMPANY, CJSC, and Transneft, JSC, in the amount specified in Appendix No. 2 hereto, in the «Price» column. To approve the conclusion of interested party transactions between TRANSNEFT INSURANCE COMPANY, CJSC, and Transneft, JSC, under the conditions set forth in Appendix No. 2 hereto. <p>The information about the price and conditions of transactions according to Appendix No. 2:</p> <ol style="list-style-type: none"> Counterparty (beneficiary): TRANSNEFT INSURANCE COMPANY, CJSC. The subject of the agreement and other material conditions of the agreement: Voluntary health insurance of employees, relatives of employees and retired former employees of TRANSNEFT, JSC. Price: Additional insurance premium payable in the amount of 177,017 (one hundred seventy seven thousand seventeen) rubles 70 kopecks. Effective term: From May 23, 2014 till the end of the fourth annual insurance period as of January 24, 2015. Counterparty (beneficiary): TRANSNEFT INSURANCE COMPANY, CJSC. The subject of the agreement and other material conditions of the agreement: Voluntary health insurance of employees, relatives of employees and retired former employees of TRANSNEFT, JSC. Price: Additional insurance premium payable in the amount of 28,995 (twenty eight thousand nine hundred ninety five) rubles. Effective term: From June 28, 2014 till the end of the fourth annual insurance period as of January 24, 2015. 	

3. Counterparty (beneficiary): TRANSNEFT INSURANCE COMPANY, CJSC.
The subject of the agreement and other material conditions of the agreement: Voluntary health insurance of employees, relatives of employees and retired former employees of TRANSNEFT, JSC.
Price: Additional insurance premium payable in the amount of 1,969,952 (one million nine hundred sixty nine thousand nine hundred fifty two) rubles 26 kopecks.
Effective term: From July 18, 2014 till the end of the fourth annual insurance period as of January 24, 2015.
4. Counterparty (beneficiary): TRANSNEFT INSURANCE COMPANY, CJSC.
The subject of the agreement and other material conditions of the agreement: Voluntary risk insurance of employees of TRANSNEFT, JSC, traveling abroad.
Price: Insurance premium payable in the amount of 252 (two hundred fifty two) rubles 99 kopecks.
Effective term: For the period of the trip from July 20, 2014 to July 26, 2014.
5. Counterparty (beneficiary): TRANSNEFT INSURANCE COMPANY, CJSC.
The subject of the agreement and other material conditions of the agreement: Voluntary risk insurance of employees of TRANSNEFT, JSC, traveling abroad.
Price: Insurance premium payable in the amount of 252 (two hundred fifty two) rubles 99 kopecks.
Effective term: For the period of the trip from July 20, 2014 to July 26, 2014.
6. Counterparty (beneficiary): TRANSNEFT INSURANCE COMPANY, CJSC
The subject of the agreement and other material conditions of the agreement: Voluntary risk insurance of employees of TRANSNEFT, JSC, traveling abroad.
Price: Insurance premium payable in the amount of 185 (one hundred eighty five) rubles 73 kopecks.
Effective term: For the period of the trip from July 14, 2014 to July 20, 2014.
7. Counterparty (beneficiary): TRANSNEFT INSURANCE COMPANY, CJSC.
The subject of the agreement and other material conditions of the agreement: Voluntary risk insurance of employees of TRANSNEFT, JSC, traveling abroad.
Price: Insurance premium payable in the amount of 185 (one hundred eighty five) rubles 73 kopecks.
Effective term: For the period of the trip from July 14, 2014 to July 20, 2014.
8. Counterparty (beneficiary): TRANSNEFT INSURANCE COMPANY, CJSC.
The subject of the agreement and other material conditions of the agreement: Voluntary risk insurance of employees of TRANSNEFT, JSC, traveling abroad.
Price: Insurance premium payable in the amount of 185 (one hundred eighty five) rubles 73 kopecks.
Effective term: For the period of the trip from July 14, 2014 to July 20, 2014.
9. Counterparty (beneficiary): TRANSNEFT INSURANCE COMPANY, CJSC.
The subject of the agreement and other material conditions of the agreement: Voluntary risk insurance of employees of TRANSNEFT, JSC, traveling abroad.
Price: Insurance premium payable in the amount of 14,075 (fourteen thousand seventy five) rubles 57 kopecks.
Effective term: One year, from July 2, 2014 to July 1, 2015.
10. Counterparty (beneficiary): TRANSNEFT INSURANCE COMPANY, CJSC.
The subject of the agreement and other material conditions of the agreement: Voluntary risk insurance of employees of TRANSNEFT, JSC, traveling abroad.
Price: Insurance premium payable in the amount of 252 (two hundred fifty two) rubles 11 kopecks.
Effective term: For the period of the trip from August 3, 2014 to August 9, 2014.
11. Counterparty (beneficiary): TRANSNEFT INSURANCE COMPANY, CJSC.
The subject of the agreement and other material conditions of the agreement: Voluntary risk insurance of employees of TRANSNEFT, JSC, traveling abroad.
Price: Insurance premium payable in the amount of 252 (two hundred fifty two) rubles 11 kopecks.
Effective term: For the period of the trip from August 3, 2014 to August 9, 2014.

12. Counterparty (beneficiary): TRANSNEFT INSURANCE COMPANY, CJSC.

The subject of the agreement and other material conditions of the agreement: Voluntary risk insurance of employees of TRANSNEFT, JSC, traveling abroad.

Price: Insurance premium payable in the amount of 252 (two hundred fifty two) rubles 11 kopecks.

Effective term: For the period of the trip from August 3, 2014 to August 9, 2014.

13. Counterparty (beneficiary): TRANSNEFT INSURANCE COMPANY, CJSC.

The subject of the agreement and other material conditions of the agreement: Voluntary risk insurance of employees of TRANSNEFT, JSC, traveling abroad.

Price: Insurance premium payable in the amount of 52 (fifty two) rubles 86 kopecks.

Effective term: For the period of the trip from July 8, 2014 to July 9, 2014.

14. Counterparty (beneficiary): TRANSNEFT INSURANCE COMPANY, CJSC.

The subject of the agreement and other material conditions of the agreement: Insurance of the interior finish in the building located at: 7 Derbenevskaya Embankment, bld. 8, Moscow.

Price: Insurance premium payable in the amount of 16,705.61 (sixteen thousand seven hundred five) rubles 61 kopecks.

Effective term: From June 24, 2014 to June 23, 2015.

2.3. The date of holding the meeting of the Board of Directors (the Supervisory Board) of the issuer, at which the decision was adopted: August 22, 2014.

2.4. The date and number of the minutes of the meeting of the Board of Directors (the Supervisory Board) of the issuer, at which the decision was adopted: August 25, 2014, minutes No. 16.

3. Signature

3.1. Vice President of Transneft, JSC,
acting under the power of attorney No. 85
dated April 22, 2014

(Signed)

M.V. Barkov

3.2. Date August 25, 2014

L.S.