

Notification of a material fact
«About certain decisions adopted by the Board of Directors of the issuer»

1. General information	
1.1. The issuer's full corporate name	<i>Oil Transporting Joint Stock Company Transneft</i>
1.2. The issuer's abbreviated corporate name	<i>Transneft, JSC</i>
1.3. The issuer's principal place of business	<i>57 Bolshaya Polyanka St., Moscow, 119180</i>
1.4. The issuer's OGRN (Primary State Registration Number)	<i>1027700049486</i>
1.5. The issuer's INN (Taxpayer's Identification Number)	<i>7706061801</i>
1.6. The issuer's unique code assigned by the registering body	<i>00206-A</i>
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Notification content	
<p>2.1. The quorum of the meeting of the Board of Directors (the Supervisory Board) of the issuer and voting results:</p> <p style="padding-left: 40px;">On issue No. 1 «On the election of the Chairman of the Board of Directors of Transneft, JSC», 7 out of 7 members of the Board of Directors of Transneft, JSC, took part in voting. The quorum is recorded as present.</p> <p>Voting results:</p> <p style="padding-left: 80px;">«aye» – 7; «nay» – none; «blank votes» – none.</p> <p>The decision was adopted unanimously.</p> <p>2.2. The content of the decisions adopted by the Board of Directors (the Supervisory Board) of the issuer: To elect Matthias Warnig, Managing Director of Nord Stream AG, as Chairman of the Board of Directors of Transneft, JSC.</p> <p>2.3. The date of holding the meeting of the Board of Directors (the Supervisory Board) of the issuer, at which the decision was adopted: July 31, 2014.</p> <p>2.4. The date and number of the minutes of the meeting of the Board of Directors (the Supervisory Board) of the issuer, at which the decision was adopted: July 31, 2014, minutes No. 15.</p>	
3. Signature	
3.1. Deputy Vice President of Transneft, JSC, acting under the power of attorney No. 56 dated April 3, 2013	S.A. Khodyrev
3.2. Date July 31, 2014	(Signed) L.S.