

## Notification of a Material Fact

### About accrual by the issuer of the right to dispose of a certain number of votes provided by the voting shares (interest) constituting the authorized capital of a certain entity

| 1. General information   |  |
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| 1.1. The issuer's full corporate name  | Oil Transporting Joint Stock Company Transneft   |
| 1.2. The issuer's abbreviated corporate name   | Transneft, JSC   |
| 1.3. The issuer's principal place of business  | 57 Bolshaya Polyanka St., Moscow, 119180   |
| 1.4. The issuer's OGRN (Primary State Registration Number)                                     | 1027700049486  |
| 1.5. The issuer's INN (Taxpayer's Identification Number)                                       | 7706061801   |
| 1.6. The issuer's unique code assigned by the registering body                                 | 00206-A  |
| 1.7. The address of the web page used by the issuer for the purposes of disclosing information | <a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a><br><a href="http://www.transneft.ru/">http://www.transneft.ru/</a> |

| 2. Notification content   |  |
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| <p><b>2.1. Full corporate name, location, INN (if applicable), OGRN (if applicable) of the entity the right to dispose of a certain number of votes provided by the voting shares (interest) constituting the authorized capital of which have been accrued by the issuer:</b> Novorossiysk Fuel Oil Terminal Limited Liability Company, location: 6 ul. Magistralnaya, Novorossiysk, Krasnodar Krai, 353900, INN 2315153325, OGRN 1092315002911.</p>   |  |
| <p><b>2.2. Type of the right accrued by the issuer to dispose of a certain number of votes provided by the voting shares (interest) constituting the authorized capital of the entity (direct disposal, indirect disposal):</b> indirect disposal.</p>  |  |
| <p><b>2.3. If the issuer has accrued the right of indirect disposal all entities controlled by the issuer are to be stated in order of succession (a chain of entities controlled directly or indirectly by the issuer) through which entities the issuer has accrued the right to dispose of a certain number of votes provided by the voting shares (interest) constituting the authorized capital of the entity. In this case the following data shall be stated in respect of such entity: full trade name, location INN (if applicable), OGRN (if applicable):</b> Chernomorskiye Magistralnye Nefteprovody, JSC, location: Novorossiysk, Krasnodar Territory, Russia, INN 2315072242, OGRN 1022302384136 (the issuer's share in the authorized capital of the controlled entity: 99.936 %).</p> |  |
| <p><b>2.4. Sign of the right accrued by the issuer to dispose of a certain amount of the votes attributed to voting shares (interest) constituting the authorized capital of the entity (independent disposal, joint disposal along with other entities):</b> independent disposal.</p>   |  |
| <p><b>2.5. If the issuer has accrued the right of joint disposal the following data shall be stated in respect of each legal entity/individual with which the issuer has accrued the right to dispose of a certain amount of the votes attributed to voting shares (interest) constituting the authorized capital of the entity: in respect of each legal entity — full trade name (name for a non-commercial entity), location, INN (if applicable), OGRN (if applicable); or name, patronymic, surname (if any) shall be stated in respect of each individual. Not applicable</b></p>   |  |
| <p><b>2.6. Ground upon which the issuer has accrued the right to dispose of a certain amount of the votes attributed to voting shares (interest) constituting the authorized capital of the entity (acquisition of interest in the entity; conclusion of a contract of property trust management; conclusion of a partnership agreement; conclusion of a contract of agency; conclusion of a shareholder agreement; conclusion of any other agreement, the subject of which is the exercise of the rights certified by shares of (interest in) the entity):</b> acquisition of interest in the entity.</p>  |  |
| <p><b>2.7. Number and share (in percent) of votes attributed to voting shares (interest) constituting the authorized capital of the entity for which the issuer has accrued the right to dispose of before occurrence of the respective ground:</b> 0.</p>  |  |
| <p><b>2.8. Number and share (in percent) of votes attributed to voting shares (interest) constituting the authorized capital of the entity for which the issuer has accrued the right to dispose of upon occurrence of the respective ground:</b> 500,000,001 votes (50%).</p>  |  |
| <p><b>2.9. The date of occurrence of the ground upon which the issuer has accrued the right to dispose of a certain amount of the votes attributed to voting shares (interest) constituting the authorized capital of the entity:</b> February 12, 2016.</p>  |  |
| <p><b>2.10. The date on which the issuer has become aware or should have become aware of occurrence of the ground due to which the number of votes which the issuer has the right to dispose of has become less than 5, 10, 15, 20, 25, 30, 50 or 95 percent of the total number of votes attributed to voting shares (interest) constituting the authorized capital of the respective entity:</b> February 25, 2016.</p>   |  |

| 3. Signature  |  |
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| 3.1. Vice President of Transneft, JSC, acting under power of attorney No. 85 dated April 22, 2014 | M. V. Barkov<br><br>_____<br>(signature) |

3.2. Date February 25, 2016

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