

**Notification of a Material Fact
About holding the meeting of the Board of Directors (the Supervisory Board) of the issuer and
the agenda thereof**

1. General Information	
1.1. The issuer's full corporate name	Oil Transporting Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft, JSC
1.3. The issuer's principal place of business	57 Bolshaya Polyanka, Moscow, 119180
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Content of the Notification	
<p>2.1. The date of the decision adopted by the Chairman of the Board of Directors (the Supervisory Board) of the issuer regarding the holding of the meeting of the Board of Directors (the Supervisory Board) of the issuer: December 21, 2015.</p> <p>2.2. The date of holding of the meeting of the Board of Directors (the Supervisory Board) of the issuer: December 23, 2015.</p> <p>2.3. The agenda of the meeting of the Board of Directors (the Supervisory Board) of the issuer:</p> <ol style="list-style-type: none"> 1. Expected implementation of the budget of Transneft, JSC and the consolidated budget of Transneft Group as of 2015. 2. On the budget of Transneft, JSC and the consolidated budget of Transneft Group for 2016. 3. On key performance indicators of the economic activity of Transneft, JSC. 4. On planned values of key performance indicators of the economic activity of Transneft, JSC for 2016. 5. On Calculation Methods for key performance indicators of the economic activity of Transneft, JSC. 	
3. Signature	
<p>3.1. Vice President, Transneft, JSC Acting under Power of Attorney No. 85 dated April 22, 2014 _____ M.V. Barkov (signature) L.S.</p> <p>3.2. Date: December 21, 2015</p>	