

Press release
On Certain Decisions Adopted by the Issuer's Board of Directors

1. General information	
1.1. The issuer's full corporate name	Oil Transporting Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft, JSC
1.3. The issuer's principal place of business	57 Bolshaya Polyanka St., Moscow, 119180
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Press release content	
<p>2.1. On November 27, 2015 an absentee meeting of the Board of Directors of Transneft, JSC was held which approved the decisions on the following agenda items:</p> <ol style="list-style-type: none"> 1. On termination of participation of Transneft, JSC in PJSC "IC Transneft". 2. On withdrawal of a part of assets from the Program for Disposal of Non-Core Assets of the Companies Included into the Transneft, JSC Group. <p>The wording of the approved decisions on the items of agenda of the meeting and the voting results will be disclosed as a notification of a material fact on the decisions approved by the Board of Directors of the issuer according to the procedure and within the terms established by the current legislation.</p>	
3. Signature	
3.1. Vice President of Transneft, JSC, acting under power of attorney No. 85 dated April 22, 2014	<p>_____ M. V. Barkov (signature)</p> <p>L. S.</p>
3.2. Date November 27, 2015	