

**Notification of a Material Fact:
On certain decisions adopted by the issuer's Board of Directors**

1. General Information					
1.1. The issuer's full corporate name	<i>Oil Transporting Joint Stock Company Transneft</i>				
1.2. The issuer's abbreviated corporate name	<i>Transneft, JSC</i>				
1.3. The issuer's principal place of business	<i>57 Bolshaya Polyanka St., Moscow, 119180</i>				
1.4. The issuer's OGRN (Primary State Registration Number)	<i>1027700049486</i>				
1.5. The issuer's INN (Taxpayer's Identification Number)	<i>7706061801</i>				
1.6. The issuer's unique code assigned by the registering body	<i>00206-A</i>				
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/				
2. Content of the Notification					
<p>2.1. The quorum of the meeting of the Board of Directors (supervisory board) of the issuer and voting results:</p> <p>On issue No. 2 On positions overlapping by the members of the Management Board of Transneft, JSC in the management bodies of other organizations, 7 of 7 members of the Board of Directors of Transneft, JSC took part in voting. The quorum is recorded as present.</p> <p>Voting results: aye – 7; nay – none; blank votes – none. The decision was adopted unanimously.</p> <p>2.2. The content of the decisions made by the Board of Directors (the supervisory board) of the issuer: Decision on issue No. 2, put for voting: To approve the positions overlapping by the members of the Management Board of Transneft, JSC in the management bodies of other organizations:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 30%; padding: 5px;">1. Andronov S.A., member of the Board of Directors of Transneft, JSC</td> <td style="padding: 5px;">In the Boards of Directors of <ul style="list-style-type: none"> • Public joint stock company Novorossiysk Commercial Sea Port (NCSP, PJSC); </td> </tr> <tr> <td style="padding: 5px;">2. Margelov M.V., member of the Board of Directors of Transneft, JSC</td> <td style="padding: 5px;">In the Council of the society: <ul style="list-style-type: none"> • Regional public organization Society of solidarity and cooperation of peoples of Asia and Africa. </td> </tr> </tbody> </table> <p>2.3. The date of holding the meeting of the Board of Directors (the supervisory board) of the issuer at which the corresponding decision was adopted: 02 November 2015.</p>		1. Andronov S.A., member of the Board of Directors of Transneft, JSC	In the Boards of Directors of <ul style="list-style-type: none"> • Public joint stock company Novorossiysk Commercial Sea Port (NCSP, PJSC); 	2. Margelov M.V., member of the Board of Directors of Transneft, JSC	In the Council of the society: <ul style="list-style-type: none"> • Regional public organization Society of solidarity and cooperation of peoples of Asia and Africa.
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2. Margelov M.V., member of the Board of Directors of Transneft, JSC	In the Council of the society: <ul style="list-style-type: none"> • Regional public organization Society of solidarity and cooperation of peoples of Asia and Africa. 				

2.4. The date and number of the minutes of the meeting of the Board of Directors (of the supervisory board) of the issuer at which the corresponding decision was adopted:
02 November 2015, protocol No. 27.

3. Signature

3.1. Vice President, Transneft, JSC

Acting under Power of Attorney No. 85 dated 22 April 2014 _____ M.V. Barkov
(signature)

3.2. Date: 02 November 2015

L.S.