

**Notification of a Material Fact
On Default on the Issuer's Obligations to Holders of Equity Securities of the Issuer**

1. General Information	
1.1. The issuer's full corporate name	Oil Transporting Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft, JSC
1.3. The issuer's principal place of business	57 Bolshaya Polyanka, Moscow, 119180
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru
2. Content of the Notification	
<p>2.1. Type, category, series and other identification features of the securities, to whose holders the Issuer defaulted on the appropriate obligations: preferred registered non-documentary shares.</p> <p>2.2. State registration number of the issue (additional issue) of the Issuer's securities and its state registration date (ID of the issue (additional issue) of the Issuer's securities and its assignment date, if, according to the Federal Law On Securities Market, the issue (additional issue) of Issuer's securities is not subject to state registration): 2-01-00206-A dated 20 December 2007.</p> <p>2.3. Description of the Issuer's obligation and, for a monetary obligation or other obligation that can be expressed in monetary terms, the amount of such obligation in monetary terms: dividend payment on the Issuer's preferred shares for 2014 fiscal year; the amount of the obligation in monetary terms: RUB 1,178,393,116.25.</p> <p>2.4. Date, on which the Issuer's obligation should be fulfilled and, if the obligation should be fulfilled by the Issuer during a certain period of time, the expiry date of such period of time: 24 August 2015.</p> <p>2.5. Issuer's actual non-fulfillment (partial non-fulfillment) of the respective obligation to the holders of its securities, in particular, through its own fault (a default): the Issuer's obligation is not performed in full.</p> <p>2.6. Reason for non-fulfillment (partial non-fulfillment) by the Issuer of the respective obligation to holders of its securities and, for a monetary obligation or other obligation that can be expressed in monetary terms, the amount of such obligation in monetary terms, to the extent it has not been fulfilled: Income on the Issuer's securities was not paid by the Issuer in full. The outstanding dividends amount: RUB 1,290,152.00. Reasons for non-payment of income on the Issuer's securities:</p> <ul style="list-style-type: none"> - There is no mailing address and actual residential address (for shareholders with the dividend receipt method (By Mail, In Cash, Not Specified)); - There are no bank details (for shareholders with the By Bank Transfer dividend receipt method); <p>The bank details in the Shareholders' Register are specified incorrectly which prevents from making payment against these details (for shareholders with the By Bank Transfer dividend receipt method).</p>	
3. Signature	

3.1 Vice President, Transneft, JSC
Acting under Power of Attorney No. 85 dated 22 April 2014

M.V. Barkov

(signature)

3.2 Date: 24 August 2015

L.S.