

Notification of a material fact

«About certain decisions adopted by the Board of Directors of the issuer»

1. General information	
1.1. The issuer's full corporate name	Oil Transporting Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft, JSC
1.3. The issuer's principal place of business	57 Bolshaya Polyanka St., Moscow, 119180
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Notification content	
2.1. The quorum of the meeting of the Board of Directors (the Supervisory Board) of the issuer and voting results:	
<p>On issue No. 1 “On the amount, the method and arrangements for payment of the year-end dividends on all types of shares of Transneft, JSC (recommendations), 7 out of 7 members of the Board of Directors of Transneft, JSC, took part in voting. The quorum is recorded as present.</p> <p>Voting results:</p> <p>“aye” – 7;</p> <p>“nay” – none;</p> <p>blank votes – none.</p> <p>The decision was adopted unanimously.</p>	
2.2. The content of the decisions adopted by the Board of Directors (the Supervisory Board) of the issuer:	
1. To recommend that the annual general meeting of shareholders of Transneft, JSC:	
1.1. Pay dividends on the shares of Transneft, JSC, over 2013 in the total amount of 7,900,864,012.61 rubles (70.16% of the net profit), including:	
- on common shares (5,546,847 shares) in the amount of 6,774,807,988.86 rubles (1,221.38 rubles per share);	
- on preferred shares (1,554,875 shares) in the amount of 1,126,056,023.75 rubles (724.21 rubles per share).	
1.2. Pay dividends:	
- on common shares – by money transfer to the bank account specified by the authorized body;	
- on preferred shares:	
a) to shareholders of Transneft, JSC – legal entities – by money transfer to their bank accounts;	
b) to shareholders of Transneft, JSC – individuals – by postal order or, if the relevant application is submitted, by money transfer to their bank accounts;	
c) to people who are entitled to receive dividends and whose rights to shares are registered with the nominee shareholder – in the manner prescribed by the securities laws of the Russian Federation.	
1.3. Set the date for making the list of people entitled to receive dividends (as specified in Clause 5 Article 42 of Federal Law No. 208-FZ “On Joint Stock Companies” adopted on December 26, 1995) – on the 20 th day from the date when the decision on dividend payment was adopted by the annual general meeting of shareholders of Transneft, JSC.	
1.4. Pay dividends to the nominee shareholder and the trustee who is a professional participant of the securities market, who are registered in the register of shareholders, not later than within 10 Business Days, and to other people registered in the register of shareholders – not later than within 25 Business Days after the date on which the people entitled to receive dividends have been identified.	
2.3. The date of holding the meeting of the Board of Directors (the Supervisory Board) of the issuer, at which the decision	

was adopted: May 26, 2014.

2.4. The date and number of the minutes of the meeting of the Board of Directors (the Supervisory Board) of the issuer, at which the decision was adopted:

May 26, 2014, minutes No. 8.

3. Signature

3.1. Deputy Vice President of Transneft, JSC, acting under the power of attorney
No. 56 dated April 3, 2013

S.A. Khodyrev

(Signed)

3.2. Date

May 26,
2014

L.S.