

Notification of a Material Fact
«on certain decisions adopted by the issuer's Board of Directors»

1. General information	
1.1. The issuer's full corporate name	Oil Transporting Joint-Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft, JSC
1.3. The issuer's principal place of business	57 Bolshaya Polyanka St., Moscow, 119180
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Notification content	
2.1. The quorum of the meeting of the Board of Directors (supervisory board) of the issuer and voting results:	
<p>On issue No. 1 «1. On approval of interested party transactions», 6 of 7 members of the Board of Directors of Transneft, JSC took part in the meeting. The quorum is recorded as present.</p> <p>Voting results</p> <p style="padding-left: 40px;">«aye» – 5; «nay» – none; «blank votes» – none.</p> <p>(O.V. Vyugin did not participate in voting on issues No. 1.1. and No. 1.2. due to an interest in the transaction between NCO CJSC NSD and Transneft, JSC).</p> <p>The decision was adopted unanimously.</p>	
2.2. The content of the decisions made by the Board of Directors (the supervisory board) of the issuer:	
Decision on issue No. 1 put for voting:	
<p>1.1. Determine the price of services in an interested parties transaction entered into by and between NCO CJSC NSD and Transneft, JSC in the amount specified in the «Price» column of Annex No. 1 to the present Minutes.</p> <p>1.2. Approve the conclusion of an interested parties transaction entered into by and between Transneft, JSC and NCO CJSC NSD (Supplementary Agreement No. 2 to the Paying Agent Contract No. D-10-11-102/106/TNF/10 dated March 9, 2010) under the conditions set out in Annex No. 1 to the present Minutes.</p> <p>Conditions set out in Annex No. 1 to the present Minutes: Counterparty (beneficiary): Non-bank Credit Organization Closed Joint-Stock Company «National Settlement Depository» (NCO CJSC NSD)</p> <p>Scope of the Contract and other material terms of the Contract: Amendment of the Annex No. 1 («List of Securities») to the Contract dated March 9, 2010 and registered under No. D-10-11-102 to include para. 6, which shall read as follows: «Documentary inconvertible interest bearing bonds in bearing form, series BO-03 with mandatory central keeping [ID number 4B02-03-00206-A dated March 15, 2010]»</p>	

Price: Remuneration to be paid to NCO CJSC NSD (the paying agent) for services of payment of the coupon yield on the bonds of Transneft, JSC series BO-03 per coupon period (six months): 164,550 rubles*

* The price is based on the calculation of the tariffs of NCO CJSC NSD and the coupon rate for the bonds of series BO-03 of Transneft, JSC that are in force as of the date of consideration of the issue by the Board of Directors of Transneft, JSC.

Term of validity: Valid from the date of signing by the parties and to the completion of the return of investment funds by bondholders.

2.3. The date of holding the meeting of the Board of Directors (the supervisory board) of the issuer at which the corresponding decision was adopted: April 20, 2015

2.4. The date and number of the minutes of the meeting of the Board of Directors (of the supervisory board) of the issuer at which the corresponding decision was adopted: April 20, 2015, Minutes No. 8.

3. Signature

3.1. Deputy Vice President of Transneft,
JSC, acting under the power of attorney No.
56 dated April 3, 2013

S.A. Khodyrev

(signature)

3.2. Date: April 20, 2015

L.S.