

# Notification of a material fact

«About holding the meeting of the Board of Directors of the issuer and the agenda thereof»

1. General information	
1.1. The issuer's full corporate name	<i>Oil Transporting Joint Stock Company Transneft</i>
1.2. The issuer's abbreviated corporate name	<i>Transneft, JSC</i>
1.3. The issuer's principal place of business	<i>57 Bolshaya Polyanka St., Moscow, 119180</i>
1.4. The issuer's OGRN (Primary State Registration Number)	<i>1027700049486</i>
1.5. The issuer's INN (Taxpayer's Identification Number)	<i>7706061801</i>
1.6. The issuer's unique code assigned by the registering body	<i>00206-A</i>
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Notification content	
2.1. The date of the decision adopted by the Chairman of the Board of Directors of the issuer on holding the meeting of the Board of Directors of the issuer: <b>May 20, 2014.</b>	
2.2. The date of holding the meeting of the Board of Directors of the issuer: <b>May 26, 2014.</b>	
2.3. The agenda of the meeting of the Board of Directors of the issuer: <b>1. On the amount, the method and arrangements for payment of the year-end dividends on all types of shares of Transneft, JSC (recommendations).</b> <b>2. On the distribution of the profit of Transneft, JSC, over 2013.</b> <b>3. On the auditor of Transneft, JSC, for 2014.</b> <b>4. On the results of the purchasing activities of Transneft, JSC, in Q1 2014.</b>	
3. Signature	
3.1. Deputy Vice President of Transneft, JSC, acting under the power of attorney No. 56 dated April 3, 2013	S.A. Khodyrev  (Signed)
3.2. Date	May 20, 2014  L.S.