

Notification of a material fact
«on certain decisions adopted by the issuer's Board of Directors»

1. General information	
1.1. The issuer's full corporate name	Oil Transporting Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft, JSC
1.3. The issuer's principal place of business	57 Bolshaya Polyanka St., Moscow, 119180
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Notification content	
<p>2.1. The quorum of the meeting of the Board of Directors (supervisory board) of the issuer and voting results:</p> <p>On issue No. 2 «On positions overlapping by the sole executive body of Transneft, JSC (President of the Company) and the members of the Management Board of Transneft, JSC, in the management bodies of other organizations», 6 of 7 members of the Board of Directors of Transneft, JSC took part in voting. The quorum is recorded as present.</p> <p>Voting results:</p> <p style="padding-left: 40px;">«aye» – 6; «nay» – none; blank votes – none.</p> <p>The decision was adopted unanimously.</p>	
<p>2.2. The content of the decisions made by the Board of Directors (the supervisory board) of the issuer:</p> <p>Decision on issue No. 2, put for voting:</p> <p>To approve the participation of the sole executive board of Transneft, JSC (the Company's President) and the members of the Management Board of Transneft, JSC, in the management bodies of other entities:</p> <p>1. N.P. Tokarev, President, Chairman of the Management Board of Transneft, JSC</p> <p>In the Management Boards of:</p> <ul style="list-style-type: none"> • The All-Russian non-governmental organization «Russian Union of Entrepreneurs and Industrialists» (RUEI, AGNO); • The All-Russian association of employers «Russian Union of Entrepreneurs and Industrialists» (RUEI, AAE) <p>2. M.S. Grishanin, member of the Management Board of Transneft, JSC</p> <p>In the Boards of Directors of:</p> <ul style="list-style-type: none"> • Novorossiysk Commercial Sea Port, JSC (NCSP JSC); • Trans-Balkan Pipeline, B.V.; • TRANSNEFT INSURANCE COMPANY, Closed Joint-Stock Company (TRANSNEFT INSURANCE COMPANY, CJSC); 	

3. M.V. Barkov, member of the Management Board of Transneft, JSC

In the Boards of Directors of:

- Closed Joint-Stock Company «Caspian Pipeline Consortium – P» (KTK-P, JSC);
- Joint-Stock Company «Caspian Pipeline Consortium – K» (KTK-K, JSC);
- Novorossiysk Commercial Sea Port, JSC (NCSP JSC);
- Trans-Balkan Pipeline, B.V.;

In the Council of the Fund of:

- Transneft Non-Governmental Pension Fund (Transneft NPF);

4. B.M. Korol, member of the Management Board of Transneft, JSC

In the Boards of Directors of:

- Limited Liability Company «Kontinental Hockey League» (KHL, LLC);
- TRANSNEFT INSURANCE COMPANY, Closed Joint-Stock Company (TRANSNEFT INSURANCE COMPANY, CJSC);

In the Council of the Fund of:

- Transneft Non-Governmental Pension Fund (Transneft NPF);

5. Yu.V. Lisin, member of the Management Board of Transneft, JSC, JSC

The sole executive body (General Director):

- Limited Liability Company «Transneft Research and Development Institute for Oil and Oil Products Transportation» (Transneft R&D, LLC);

6. M.V. Margelov., member of the Management Board of Transneft, JSC

In the Boards of Directors of:

- Pipeline Consortium «Burgas – Alexandroupolis» Limited Liability Company (PC-BA Ltd.);
- Closed Joint-Stock Company «Caspian Pipeline Consortium – P» (KTK-P, JSC);

7. V.B. Rushailo, member of the Management Board of Transneft, JSC

President:

- Private educational institution of higher professional education «Institute of International Law and Economics named after A.S. Griboyedov» (IILE named after A.S. Griboyedov);

8. P.A. Revel-Muroz, member of the Management Board of Transneft, JSC

In the Boards of Directors of:

- Nevskaya Pipeline Company, Limited Liability Company (Nevskaya Pipeline Company, LLC).

2.3. The date of holding the meeting of the Board of Directors (the supervisory board) of the issuer at which the corresponding decision was adopted: March 12, 2015, minutes No. 2.

2.4. The date and number of the minutes of the meeting of the Board of Directors (of the supervisory board) of the issuer at which the corresponding decision was adopted: March 12, 2015, minutes No. 2.

3. Signature

3.1. Vice President of Transneft, JSC,
acting under the power of attorney
No. 85 dated April 22, 2014

M.V. Barkov

(signature)

3.2. Date: March 12, 2015

L.S.