

**Notification of a material fact
on execution by the issuer of an agreement stipulating an obligation to acquire the said
issuer's equity securities**

| 1. General information | |
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| 1.1. Issuer's full corporate name (name for a nonprofit organization) | Oil Transporting Joint-Stock Company Transneft |
| 1.2. Issuer's abbreviated corporate name | Transneft, JSC |
| 1.3. Issuer's address | 57 Bolshaya Polianka St., Moscow, Russia, 119180 |
| 1.4. Issuer's ORGN | 1027700049486 |
| 1.5. Issuer's INN | 7706061801 |
| 1.6. Issuer's unique code assigned by the registrar | 00206-A |
| 1.7. Address of the website in the Internet used by the issuer for disclosing information | http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/ |

| 2. Notification content | |
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| <p>2.1. Type, category (kind), and other identification characteristics of securities for which the issuer signed an agreement (agreements) stipulating the issuer's obligation to acquire them: <i>documentary non-convertible interest-bearing exchange-traded bearer bonds with obligatory centralized custody series BO-01 (hereinafter, exchange-traded bonds)</i>.</p> <p>2.2. Name of the Russian stock exchange, the quotation list of which includes the issuer's equity securities for which the issuer signed an agreement (agreements) stipulating the issuer's obligation to acquire them: <i>MICEX Stock Exchange CJSC, Bonds are included in the First Level of the list of securities admitted to trades.</i></p> <p>2.3. Decision of the issuer's competent governing body to acquire equity securities, under which the issuer signed an agreement (agreements) stipulating the issuer's obligation to acquire its equity securities (name of the issuer's competent governing body, date of the relevant decision, date and number of the minutes of the meeting held by the issuer's competent governing body in case where the relevant decision is passed by the issuer's collective governing body): <i>according to the terms of the Decision to issue securities (identification number of the issue of the issuer's equity securities and its assignment date: 4V02-01-00206-A dated March 15, 2010)</i></p> <p>2.4. Content of the decision of the issuer's competent governing body to acquire its equity securities, under which the issuer signed an agreement (agreements) stipulating the issuer's obligation to acquire its equity securities: <i>If the Issuer does not pass such a decision with respect to any coupon period (i coupon period), the Issuer will have to acquire exchange-traded bonds upon their holders' request announced within the last five (5) days of the coupon period preceding the i coupon period, for which the coupon amount and the procedure for its determination in the form of a formula with variables that cannot be changed at the Issuer's discretion, are determined by the Issuer of bonds after the MICEX Stock Exchange discloses information about the results of the issue of exchange-traded bonds and notification of the federal executive authority for the securities market thereof in accordance with the established procedure.</i></p> <p>2.5. Date of execution by the issuer of an agreement (date of execution by the issuer of the first and last agreements) stipulating the issuer's obligation to acquire its equity securities: <i>December 24, 2014.</i></p> <p>2.6. Number of the issuer's equity securities of the relevant type, category (kind), with respect to which the issuer is obliged to acquire them under an agreement (agreements) signed by the issuer: <i>Number of exchange-traded bonds produced to the Issuer: 16 954 983 exchange-traded bonds.</i></p> <p>2.7. Time (procedure for determining the time) during which the issuer is to acquire (acquired) the relevant number of its equity securities under an agreement (agreements) signed by the issuer stipulating the issuer's obligation to acquire them: <i>Date of acquisition of exchange-traded bonds is</i></p> | |

determined as the second business day upon the date of commencement of the i coupon period of exchange-traded bonds (December 24, 2014).

2.8. Number of the issuer's equity securities with the same scope of rights held by the issuer prior to its execution of an agreement (agreements) stipulating the issuer's obligation to acquire its equity securities: ***0 exchange-traded bonds.***

2.9. Number of the issuer's equity securities with the same scope of rights that will be (is) held by the issuer after its acquisition of the relevant number of its equity securities under an agreement (agreements) signed by it and stipulating the issuer's obligation to acquire its equity securities: ***16 954 983 exchange-traded bonds.***

3. Signature

3.1. Vice President of Transneft, JSC

Under power of attorney No. 85 dated April 22, 2014 _____ M. V. Barkov

(signature)

3.2. Date: December 24, 2014

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