

## Notification of a material fact

«About holding the meeting of the Board of Directors (the Supervisory Board) of the issuer and the agenda thereof»

1. General information	
1.1. The issuer's full corporate name	Oil Transporting Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft, JSC
1.3. The issuer's principal place of business	57 Bolshaya Polyanka St., Moscow, 119180
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Notification content	
<p><b>2.1. The date of the decision adopted by the Chairman of the Board of Directors (the Supervisory Board) of the issuer regarding the holding of the meeting of the Board of Directors (the Supervisory Board) of the issuer:</b> December 17, 2014.</p> <p><b>2.2. The date of holding of the meeting of the Board of Directors (the Supervisory Board) of the issuer:</b> December 23, 2014.</p> <p><b>2.3. The agenda of the meeting of the Board of Directors (the Supervisory Board) of the issuer:</b></p> <ol style="list-style-type: none"><li>1. On approval of the Regulation on the system of key performance indicators of Transneft, JSC, and the entities of the Transneft, JSC system.</li><li>2. On approval of the key performance indicators of Transneft, JSC.</li><li>3. On target values of the key performance indicators of Transneft, JSC, for 2015.</li><li>4. On the Regulation on remuneration of the sole executive body of Transneft, JSC.</li><li>5. On amendments to the System of Remuneration for year performance of executive officers and employees of Transneft, JSC, and the entities of the Transneft JSC system.</li></ol>	
3. Signature	
3.1. Vice President of Transneft, JSC, acting under the power of attorney No.85 dated April 22, 2014	M.V. Barkov  _____ (Signature)
3.2. Date December 17, 2014	L.S.