

**Notification of a material fact
about the commencement date of securities placement**

1. General information	
1.1. The issuer's full corporate name	Oil Transporting Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft, JSC
1.3. The issuer's principal place of business	57 Bolshaya Polyanka St., Moscow, 119180
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/

2. Notification content	
<p>2.1. The type, category (kind), series and other identification characteristics of the securities: <i>documentary inconvertible interest bearing exchange bonds in bearing form with mandatory central keeping, series BO-03, with an option of early redemption upon the request of their owners and at the discretion of the Issuer, placed through public offering (hereinafter referred to as the Exchange Bonds, series BO-03)</i></p> <p>2.2. The maturity date: <i>on the 3,640th (Three thousand six hundred fortieth) day from the commencement date of placement of the Exchange Bonds.</i></p> <p>2.3. The state registration number of the issue of securities and the date of the state registration: <i>identification number – 4B02-03-00206-A dd. March 15, 2010.</i></p> <p>2.4. The name of the registration authority that performed the state registration of the issue of securities: <i>the securities market operator that admitted the exchange bonds to trading during their placement – MICEX Stock Exchange Closed Joint-Stock Company.</i></p> <p>2.5. The number of placed securities and the par value of each placed security: <i>25,000,000 (Twenty five million) items with a nominal value of 1,000 (One thousand) rubles each, with the total nominal value of 25,000,000,000 (Twenty five billion) rubles.</i></p> <p>2.6. The method of securities placement: <i>public offering.</i></p> <p>2.7. Granting the preemptive right to purchase securities to the participants (shareholders) of the issuer and (or) other persons: <i>the preemptive right to purchase Exchange Bonds, series BO-03 is not applicable.</i></p> <p>2.8. The price of the securities placement or the procedure for its setting: <i>The price of placement of the Exchange Bonds is set at 1,000 (One thousand) rubles for an Exchange Bond (100% of the par value).</i></p> <p><i>Starting from the second day of placement of the Exchange Bonds of the issue, the buyer, when consummating a purchase and sale transaction with Exchange Bonds, also pays the accumulated coupon income on the Exchange Bonds (ACI), which is estimated by using the following equation:</i></p> <p><i>ACI = Nom * C * ((T - T0) / 365) / 100%, where</i></p> <p><i>ACI – accumulated coupon income, rubles;</i> <i>Nom – the par value (nominal value) of one Exchange Bond, rubles;</i> <i>C – the interest rate of the first coupon period, interest per annum;</i> <i>T – the date of placement of Exchange Bonds;</i> <i>T0 – the commencement date of placement of the Exchange Bonds.</i> <i>The amount of the accumulated coupon income per one Exchange Bond is estimated with an accuracy to one kopeck (the rounding-off is done following the rules for the mathematical round-off, namely: in the event that the third character after the point is larger than or is equal to 5, the second character after the point is increased by one; in the event that the third character after the point is less than 5, the second character after the point remains unchanged).</i></p> <p>2.9. The commencement date of securities placement: <i>October 22, 2014</i></p>	

2.10. The commencement date of placement can be changed, provided that the respective information is published through RSS feeds and on the web page <http://www.e-disclosure.ru/portal/company.aspx?id=636>; <http://www.transneft.ru> not later than 1 (one) day before the commencement date of securities placement, which is published in this notification.

2.11. The ending date of securities placement or the procedure for its setting:

The ending date of placement of Exchange Bonds is the earlier of the following dates:

a) the 3rd (Third) Business Day from the commencement date of placement of Exchange Bonds;

b) the date of placement of the last Exchange Bond, however not later than one month from the commencement date of placement of the Exchange Bonds.

The issue of Exchange Bonds is not intended to be placed in tranches.

3. Signature

3.1. Vice President of Transneft, JSC

Under power of attorney No. 85 dated April 22, 2014

_____ M. V. Barkov

(signature)

3.2. Date: October 16, 2014

L.S.