

**Notification of a material fact  
about the information that, in the issuer's opinion, has a material  
impact on the value of its equity securities**

1. General information	
1.1. The issuer's full corporate name	Oil Transporting Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft, JSC
1.3. The issuer's principal place of business	57 Bolshaya Polyanka St., Moscow, 119180
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=636">http://www.e-disclosure.ru/portal/company.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>

2. Notification content
<p>2.1. A brief description of the event (action), the occurrence (performance) of which, in the opinion of the issuer, has an impact on the value of its equity securities: <b><i>On impossibility of early redemption of the Exchange Bonds, series BO-03 at the discretion of the Issuer.</i></b> <b><i>Exchange bonds, series BO-3, Exchange Bonds: documentary inconvertible interest bearing exchange bonds in bearing form with mandatory central keeping, series BO-03 with an option of early redemption upon the request of their owners and at the discretion of the Issuer, placed through public offering (identification number 4B02-03-00206-A dd. March 15, 2010.</i></b></p> <p>2.2. If the respective event (action) is related to or connected with a third person, the full corporate name (the denomination of a non-commercial organization), principal place of business, INN (if applicable), OGRN (if applicable) or surname, name, patronymic of this person: <b><i>disclosure of the information is deemed as impossible; the information involves prospective investors of the Exchange Bonds.</i></b></p> <p>2.3. If the respective event (action) is related to or connected with the decision adopted by the authorized management body of the issuer or a third party, the name of this management body, the date when the decision was adopted and the content of the adopted decision, the date and the number of the minutes of the meeting (session) of the authorized management body, if the decision is adopted by a collegial management body of the respective person: <b><i>The decision was adopted by the Sole Executive Body of the Issuer – the President of Transneft, JSC, as of October 16, 2014 (Order No. 170 of October 16, 2014).</i></b> The content of the decision adopted by the sole executive body of the Issuer: <b><i>To approve impossibility of early redemption of Exchange Bonds, series BO-03, at the discretion of the issuer in accordance with Clause 9.5.2 A) of the Decision on the issue of Exchange Bonds, series BO-03.</i></b></p> <p>2.4 The date when the respective obligation (action) is due: <b><i>October 16, 2014</i></b></p>

3. Signature	
<p>3.1. Vice President of Transneft, JSC, acting under the power of attorney No. 85 dated April 22, 2014</p>	<p>M.V. Barkov</p>
<p>3.2. Date October 16, 2014</p>	<p>_____ (signature) L.S.</p>