

Notification of a material fact
«On a material transaction consummated by the issuer»

1. General information	
1.1. The issuer's full corporate name	Oil Transporting Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft, JSC
1.3. The issuer's principal place of business	57 Bolshaya Polyanka St., Moscow, 119180
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering authority	00206-A
1.7. The address of the web page used by the issuer to disclose information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Notification content	
<p>2.1. The type of the entity that consummated a material transaction: the issuer.</p> <p>2.2. The transaction category: a material transaction, not being a major transaction.</p> <p>2.3. The transaction type: interest rate swap.</p> <p>The subject of the transaction: Based on the Nominal Amount and Floating Interest Rate (hereinafter referred to as the «Floating Amount»), the Bank pays money to the Company, whereas the Company regularly pays the Bank the Floating Amount based on the same Nominal Amount and on another Floating Interest Rate. The Nominal Amount and Floating Interest Rates are set in accordance with the Standard Terms of Interest Rate Forward Transactions and Cross-Currency Interest Rate Swap Transactions, 2011 (http://sd.naufor.ru/).</p> <p>2.4. The content of the transaction, including civil rights and obligations to be established, changed or terminated by the executed transaction: Under the interest rate swap transaction, the Bank will pay the Company cash amounts calculated with reference to a Floating Interest Rate. The Company will pay the Bank the annual interest calculated with reference to another Floating Interest Rate.</p> <p>2.5. The maturity date: May 25, 2029</p> <p>Parties to and beneficiaries of the transaction: the Company – Transneft, JSC; the Bank – Sberbank of Russia, OJSC.</p> <p>The transaction amount in monetary terms and as a percentage of the value of the issuer's assets: The total price of the transaction is 109,671,013,815 rubles. The transaction amount as a percentage of the value of the issuer's assets is 12.44 %.</p> <p>2.6. The value of the assets of the issuer who consummated the transaction as of the ending date of the accounting period (quarter, year) preceding the consummation of the transaction (the conclusion of the agreement), in respect of which the established deadline for submission of the accounting (financial) statements has expired: 881,533,673 thousand rubles.</p> <p>2.7. The date of the consummation of the transaction (the conclusion of the agreement): The date of the consummation of the transaction: September 26, 2014.</p> <p>2.8. The information about the approval of the transaction, if this transaction was approved by the authorized management body of the entity that provided security for the bonds of the issuer who consummated the transaction (the name of the management body of the entity, which adopted the decision on approval of the transaction, the date of the above decision,</p>	

the date of the above decision, the date and number of the minutes of the meeting (session) of the management body of the legal entity, at which the above decision was adopted, if this decision was adopted by the collegial management body of the legal entity) or the note that **this transaction was not approved:** The decision of the Management Board of Transneft, JSC, dated September 24, 2014 (minutes No. 33).

3. Signature

3.1. Deputy Vice President of Transneft, JSC
acting under the power of attorney No. 56
dated April 3, 2013

S.A. Khodyrev

3.2. Date September 26, 2014

(Signed)
L.S.