

**Notification of a Material Fact:
About Holding the Meeting of the Board of Directors (the Supervisory Board) of the Issuer
and the Agenda Thereof**

1. General Information	
1.1. The issuer's full corporate name	<i>Oil Transporting Joint Stock Company Transneft</i>
1.2. The issuer's abbreviated corporate name	<i>Transneft, JSC</i>
1.3. The issuer's principal place of business	<i>57 Bolshaya Polyanka, Moscow, 119180</i>
1.4. The issuer's OGRN (Primary State Registration Number)	<i>1027700049486</i>
1.5. The issuer's INN (Taxpayer's Identification Number)	<i>7706061801</i>
1.6. The issuer's unique code assigned by the registering body	<i>00206-A</i>
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Content of the Notification	
<p>2.1. The date of the decision adoption by the Chairman of the Board of Directors (the Supervisory Board) of the issuer regarding the holding of the meeting of the Board of Directors (the Supervisory Board) of the issuer: January 11, 2016.</p> <p>2.2. The date of holding of the meeting of the Board of Directors (the Supervisory Board) of the issuer: January 15, 2016.</p> <p>2.3. The agenda of the meeting of the Board of Directors (the Supervisory Board) of the issuer:</p> <ol style="list-style-type: none"> 1. On introduction of amendments to the System of Remuneration of managers and employees of Transneft, JSC and Transneft subsidiaries based on annual performance results. 2. Statement on application of funds allocated for charity. 3. On the statement of work for auditing the performance of the Long-Term Development Program of Transneft, JSC until 2020 for 2015. 4. Approval of the initial (maximum) price of the contract for holding the open tender regarding selection of an audit organization for carrying out the annual statutory audit of Transneft, JSC for 2016 as well as the review of consolidated interim financial statements for the first quarter of 2017. 5. On introduction of amendments to the Regulation on Remuneration of the sole executive body of Transneft, JSC. 6. On approval of interested party transactions. 	
3. Signature	
3.1. Vice President, Transneft, JSC Acting under Power of Attorney No. 85 dated April 22, 2014	M.V. Barkov (signature)
3.2. Date: January 11, 2016	L.S.