

**Notification of a Material Fact
About redemption of equity securities of the issuer**

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| 1. General Information | |
| 1.1. The issuer's full corporate name | Oil Transporting Joint Stock Company Transneft |
| 1.2. The issuer's abbreviated corporate name | Transneft, JSC |
| 1.3. The issuer's principal place of business | 57 Bolshaya Polyanka, Moscow, 119180 |
| 1.4. The issuer's OGRN (Primary State Registration Number) | 1027700049486 |
| 1.5. The issuer's INN (Taxpayer's Identification Number) | 7706061801 |
| 1.6. The issuer's unique code assigned by the registering body | 00206-A |
| 1.7. The address of the web page used by the issuer for the purposes of disclosing information | http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/ |
| 2. Content of the Notification | |
| 2.1. The type, series and other identification characteristics of the bonds or other securities of the issuer that were redeemed: documentary inconvertible interest bearing bonds in bearing form with mandatory central keeping, series BO-01 (hereinafter referred to as the "Bonds"). | |
| 2.2. The number of bonds or other securities of the issuer that were redeemed: 17,000,000 (Seventeen million) pieces. | |
| 2.3. The basis for redemption of bonds or other securities of the issuer: bonds expiry date in accordance with the Decision on securities issue and the securities prospectus, and full discharge of the issuer's bonded obligations. | |
| 2.4. The expiry date of bonds or other securities of the issuer (the date of entry for redemption (writing off of redeemable) of registered bonds or other registered securities of the issuer on the treasury personal account of the issuer; the date of entry for redemption (writing off of redeemable) of documentary bonds of the issuer in bearer form with mandatory central keeping on the treasury custodian account of the issuer; the date of redemption of the certificate (certificates) of documentary bonds without mandatory central keeping): December 21, 2015. | |
| 3. Signature | |
| 3.1. Vice President, Transneft, JSC Acting under Power of Attorney No. 85 dated April 22, 2014 _____ M.V. Barkov | |
| 3.2. Date: December 21, 2015 | L.S. |