Notification of a Material Fact:
"On Certain Decisions Adopted by the Issuer's Board of Directors"

1. General Information	
1.1. The issuer's full corporate name	Oil Transporting Joint Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft, JSC
1.3. The issuer's principal place of business	57 Bolshaya Polyanka St., Moscow, 119180
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/

2. Content of the Notification

2.1. The quorum of the meeting of the Board of Directors (supervisory board) of the issuer and voting results:

On issue No. 1 "On termination of participation of Transneft, JSC in Transneft Insurance Company, CJSC", 7 of 7 members of the Board of Directors of Transneft, JSC took part in voting. The quorum is recorded as present.

Voting results:
«aye» – 7;
«nay» – none;
blank votes – none.
The decision was adopted unanimously.

2.2. The content of the decisions made by the Board of Directors (the supervisory board) of the issuer:
Decision on issue No. 1, put for voting:

To terminate the participation of Transneft, JSC in Transneft Insurance Company, CJSC by selling in competitive way the share in the amount of 1.09% of the authorized capital of Transneft Insurance Company, CJSC at the price not below the market price, defined on the basis of the valuation report prepared by the independent appraiser.

2.3. The date of holding the meeting of the Board of Directors (the supervisory board) of the issuer at which the corresponding decision was adopted: November 27, 2015.

2.4. The date and number of the minutes of the meeting of the Board of Directors (of the supervisory board) of the issuer at which the corresponding decision was adopted:
November 30, 2015, protocol No. 30.

3. Signature

3.1. Vice President, Transneft, JSC
Acting under Power of Attorney No. 85 dated April 22, 2014 _____ M.V. Barkov
(signature)
3.2. Date November 30, 2015 L.S.