

Press Release:
“on Certain Decisions Adopted by the Issuer’s Board of Directors”

1. General Information	
1.1. The issuer’s full corporate name	Oil Transporting Joint Stock Company Transneft
1.2. The issuer’s abbreviated corporate name	Transneft, JSC
1.3. The issuer’s principal place of business	57 Bolshaya Polyanka, Moscow, 119180, Russia
1.4. The issuer’s OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer’s INN (Taxpayer’s Identification Number)	7706061801
1.6. The issuer’s unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Content of the Press Release	
<p>2.1. On November 16, 2015 a meeting of the Board of Directors of Transneft, JSC was held, which approved the decisions on the following agenda items:</p> <ol style="list-style-type: none"> 1. On the Regulations of Investment and Operating Efficiency Increasing and Reduction of Expenses. 2. On the Regulation on Internal Audit. 3. On the Regulation on Quality Management System. 4. On the Regulation on Risk Management System. 5. On the Regulation on the Procedure of Development and Implementation of Innovation Development Programs. <p>The wording of the approved decisions on the items of agenda of the meeting and the voting results will be disclosed as a notification of a material fact on the decisions approved by the Board of Directors of the issuer according to the procedure and within the deadlines established by applicable provisions of the current legislation.</p>	
3. Signature	
<p>3.1. Vice President, Transneft, JSC Acting under Power of Attorney No. 85 dated April 22, 2014 _____ M.V. Barkov (signature)</p>	
<p>3.2. Date: November 17, 2015 L. S.</p>	