

Notification of a Material Fact
“On Certain Decisions Taken by the Board of Directors of the Issuer”

1. General Information	
1.1. Full trade name of the issuer	Oil Transporting Joint Stock Company Transneft
1.2. Abbreviated trade name of the issuer	Transneft, JSC
1.3. Location of the issuer	57 Bolshaya Polyanka St., Moscow, 119180
1.4. OGRN (Primary State Registration Number) of the issuer	1027700049486
1.5. INN (Taxpayer Identification Number) of the issuer	7706061801
1.6. Unique code of the issuer, assigned by the registering authority	00206-A
1.7. Website in the Internet, which the issuer uses for information disclosure	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Content of the notification	
<p>2.1. Quorum of Meeting of the Board of Directors (Supervisory Board) of the Issuer and results of voting as regards issues of decisions taking: As regards issue No. 1 On electing of the Chairman of the Board of Directors of Transneft, JSC 7 members of the Board of Directors of 7 members of the Board of Directors have participated in voting. Quorum for decision taking is present. Voting results: “for” – 7 “against” – none “abstained” – none The decision has been taken unanimously.</p>	
<p>2.2. Content of decisions taken by the Board of Directors (Supervisory Board) of the Issuer: Decision as regards issue No. 1 put to vote: To elect Alexander Valentinovich Novak as Chairman of the Board of Directors (Supervisory Board) of Transneft, JSC.</p>	
<p>2.3. Date of conducting of Meeting of the Board of Directors (Supervisory Board) of the Issuer, when the corresponding decision was taken: August 31, 2015</p>	
<p>2.4. Date of drawing up and number of the Minutes of the Meeting of the Board of Directors (Supervisory Board) of the Issuer, when the corresponding decision was taken: August 31, 2015, Minutes No. 22.</p>	
3. Signature	
3.1. Vice President of Transneft, JSC, acting on the basis of the power of attorney dated April 22, 2014 No. 85	M. V. Barkov
	(signature)
3.2. Date: August 31, 2015	L. S.