

**Notice of a Corporate Action**  
**Holding of a Meeting of the Issuer's Board of Directors and Agenda of the Meeting**

1. General Information	
1.1. Full legal name of the issuer	Oil Transporting Joint Stock Company Transneft
1.2. Abbreviated legal name of the issuer	Transneft, JSC
1.3. Issuer's address	57 Bolshaya Polyanka, Moscow, 119180
1.4. Issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. Issuer's INN (Taxpayer Identification Number)	7706061801
1.6. Issuer's individual code assigned by the registering authority	00206-A
1.7. Web-site used by the issuer for information disclosure purposes	<a href="http://www.e-disclosure.ru/portal/companv.aspx?id=636">http://www.e-disclosure.ru/portal/companv.aspx?id=636</a> <a href="http://www.transneft.ru/">http://www.transneft.ru/</a>
2. Notice Contents	
2.1. Date of adoption of the resolution on holding of the meeting of the Issuer's Board of Directors by the member of the Issuer's Board of Directors: July 24, 2015.	
2.2. Date of the meeting of the Issuer's Board of Directors: July 30, 2015.	
2.3. Agenda of the meeting of the Issuer's Board of Directors:	
1. Election of the chairman of the meeting of the Board of Directors of Transneft, JSC.	
2. Application of methodological guidelines for development of internal documents regulating activities of the Company.	
3. Determination of a stand of Transneft, JSC (representative of Transneft, JSC) on the items on the agenda of the meeting of shareholders of Transneft Western Siberia, JSC:	
- determination of quantity, nominal value, category (type) of declared shares and rights granted by such shares;	
- increase of authorized capital of Transneft Western Siberia, JSC by way of issue of additional shares.	
3. Signature	
3.1. Vice-President of Transneft, JSC acting by virtue of power of attorney No. 85 dated April 22, 2014 M.V. Barkov (signature)	
3.2. Date: July 27, 2015 L.S.	