

Notification of a Material Fact
“About holding the meeting of the Board of Directors of the issuer and
the agenda thereof”

1. General information	
1.1. The Issuer's full corporate name	Oil Transporting Joint-Stock Company Transneft
1.2. The Issuer's abbreviated corporate name	Transneft, JSC
1.3. The Issuer's principal place of business	57 Bolshaya Polyanka St., Moscow, 119180
1.4. The Issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The Issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The Issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the Issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Notification content	
2.1. The date of the decision adopted by the Chairman of the Issuer's Board of Directors regarding the holding of the meeting of the Issuer Board of Director: June 05, 2015.	
2.2. The date of holding of the meeting of the Issuer's Board of Directors: June 16, 2015.	
2.3. The agenda of the meeting of the Issuer's Board of Directors:	
1. On implementation in 2014 of the “Innovative development program for Transneft, JSC till 2017”.	
2. On implementation in 2014 of the Actions Plan to Reduce Operating Costs of Transneft, JSC During the Period From 2014 Till 2020.	
3. On implementation in 2014 of the “Program for development, technical refurbishment and reconstruction of trunk pipelines of Transneft, JSC during the period from 2014-2020”.	
4. On implementation in 2014 of the Actions Plan to Reduce Capital Expenses of Transneft, JSC During the Period From 2014 Till 2020.	
3. Signature	
3.1. Vice President of Transneft, JSC, acting under Power of Attorney No. 85 dated April 22, 2014	
_____ M.V. Barkov (signature) L.S.	
3.2 Date June 05, 2015	