

Notification of a Material Fact
«on certain decisions adopted by the issuer's Board of Directors»

1. General information	
1.1. The issuer's full corporate name	Oil Transporting Joint-Stock Company Transneft
1.2. The issuer's abbreviated corporate name	Transneft, JSC
1.3. The issuer's principal place of business	57 Bolshaya Polyanka St., Moscow, 119180
1.4. The issuer's OGRN (Primary State Registration Number)	1027700049486
1.5. The issuer's INN (Taxpayer's Identification Number)	7706061801
1.6. The issuer's unique code assigned by the registering body	00206-A
1.7. The address of the web page used by the issuer for the purposes of disclosing information	http://www.e-disclosure.ru/portal/company.aspx?id=636 http://www.transneft.ru/
2. Notification content	
<p>2.1. The quorum of the meeting of the Board of Directors (supervisory board) of the issuer and voting results:</p> <p>As regards issue No. 1 «On the amount and the form of and the procedure for payment of annual dividends on all types of shares of Transneft, JSC (recommendations)», 7 of 7 members of the Board of Directors of Transneft, JSC took part in the voting. The quorum is recorded as present.</p> <p>Voting results:</p> <p style="padding-left: 40px;">«aye» – 7; «nay» – none; «blank votes» – none.</p> <p>The decision was adopted unanimously.</p>	
<p>2.2. The content of the decisions made by the Board of Directors (the supervisory board) of the issuer:</p> <p>Decision on issue No. 1 put for voting:</p> <p>The following provisions shall be recommended to the annual general meeting of shareholders of Transneft, JSC:</p> <p>1. Payment of the dividends for the shares of Transneft, JSC based on the results of 2014 in the total amount of RUR 2,946,006,849.74 (25 pct of the net profit), inclusive of the following: for common shares (5,546,847 shares), in the amount of RUR 1,767,613,733.49 (RUR 318.67 per share); for preferred shares (1,554,875 shares), in the amount of RUR 1,178,393,116.25 (RUR 757.87 per share).</p> <p>2. Method of payment of the dividends:</p> <p>for ordinary shares: by means of a money transfer to the appropriate bank account specified by the authorized body of the shareholder;</p> <p>for preferred shares:</p> <p>a) owned by shareholders of Transneft, JSC that are legal entities: by means of a transfer of funds to the corresponding bank account;</p> <p>b) owned by shareholders of Transneft, JSC that are individuals: by means of a money order or – upon availability of a corresponding application – by means of a transfer of funds to the corresponding bank account;</p> <p>c) owned by persons who possess the right to receive dividends and whose right to the shares are registered with a nominee holder of shares: in accordance with the applicable</p>	

provisions of the current legislation of the Russian Federation on securities.

3. Determination of the date for preparation of a list of persons entitled to receive dividends (in accordance with the applicable provisions of para. 5 of Article 42 of the Federal Law dated December 26, 1995 and registered under No. 208-FZ «On Joint-Stock Companies»): on the 20th day following the date of approval of the decision on the payment of dividends by the annual general meeting of shareholders of Transneft, JSC.

4. Payment of the dividends to the nominal holder and to the trustee that is a professional participant of the securities market, who are registered in the register of shareholders: within 10 business days; payment of the dividends to other persons / entities registered in the register of shareholders: within 25 business days from the date on which the persons who possess the right to receive dividends are determined.

2.3. The date of holding the meeting of the Board of Directors (the supervisory board) of the issuer at which the corresponding decision was adopted: May 28, 2015.

2.4. The date and number of the minutes of the meeting of the Board of Directors (of the supervisory board) of the issuer at which the corresponding decision was adopted: May 28, 2015, minutes No. 16.

3. Signature

3.1 Vice President of Transneft, JSC, acting under the power of attorney No. 55 dated May 14, 2013

(signature)

B.M. Korol

3.2 Date: May 28, 2015

L.S.